

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 3/27/2025 Meeting Time: 04:00 PM Meeting Location: 1303 10th St, Rock Valley, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofrockvalley.com

City Telephone Number  
 (712) 476-5707

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	156,534,016	164,558,444	164,558,444
Consolidated General Fund	1,270,970	1,270,970	1,309,926
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	83,152	83,152	122,616
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	231,459	231,459	237,384
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	219,504,021	227,893,532	227,893,532
Debt Service	741,763	741,763	764,268
CITY REGULAR TOTAL PROPERTY TAX	2,327,344	2,327,344	2,434,194
CITY REGULAR TAX RATE	13.50858	12.89024	13.50154
Taxable Value for City Ag Land	1,012,097	1,021,987	1,021,987
Ag Land	0	0	3,070
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	626	704	12.46
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	2,763	3,148	13.93

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The City's Consolidated General Fund Levy has decreased from 8.36304 in 2024 to 7.96025 in 2026. However, do to the increasing cost of Liability, Property & Self Insurance that levy has increased from 0.28762 in 2024 to 0.74512 in 2026.