

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **ROCK VALLEY**

The City Council will conduct a public hearing on the proposed Budget at: City Office Meeting Date: 3/30/2023 Meeting Time: 12:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.50858
The estimated tax levy rate per \$1000 valuation on Agricultural land is	2.9996

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Phone Number
(712) 476-5707

City Clerk/Finance Officer's NAME
Tina Vande Kamp

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,134,703	1,535,500	2,028,549
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,134,703	1,535,500	2,028,549
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,500,000	1,576,781
Other City Taxes	6	1,115,464	1,075,000	402,667
Licenses & Permits	7	9,500	9,550	9,468
Use of Money and Property	8	0	0	3,358
Intergovernmental	9	1,299,600	3,824,992	1,674,208
Charges for Fees & Service	10	3,351,150	3,320,900	3,134,711
Special Assessments	11	24,805	98,431	25,982
Miscellaneous	12	20,500	3,520,300	388,316
Other Financing Sources	13	3,468,856	3,477,396	3,927,192
Transfers In	14	0	5,937,675	5,117,676
Total Revenues and Other Sources	15	12,924,578	24,299,744	18,288,908
Expenditures & Other Financing Uses				
Public Safety	16	1,072,250	1,126,250	1,473,177
Public Works	17	535,000	545,000	959,283
Health and Social Services	18	0	0	0
Culture and Recreation	19	956,050	915,850	839,957
Community and Economic Development	20	1,309,444	891,444	1,109,048
General Government	21	538,850	595,850	585,216
Debt Service	22	3,271,698	7,098,946	2,892,786
Capital Projects	23	2,345,000	6,512,000	1,493,775
Total Government Activities Expenditures	24	10,028,292	17,685,340	9,353,242
Business Type / Enterprises	25	2,155,355	2,027,555	2,731,655
Total ALL Expenditures	26	12,183,647	19,712,895	12,084,897
Transfers Out	27	0	5,937,675	5,117,676
Total ALL Expenditures/Transfers Out	28	12,183,647	25,650,570	17,202,573
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	740,931	-1,350,826	1,086,335
Beginning Fund Balance July 1	30	2,363,636	3,714,462	2,628,127
Ending Fund Balance June 30	31	3,104,567	2,363,636	3,714,462