

STATE OF IOWA					
2023		16208401200000			
FINANCIAL REPORT		CITY OF ROCK VALLEY			
FISCAL YEAR ENDED		PO Box 100			
JUNE 30, 2023 CITY OF ROCK VALLEY, IOWA		ROCK VALLEY IA 51247-0100			
DUE: December 1, 2023		POPULATION: 4059			
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.					
ALL FUNDS					
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)	
Revenues and Other Financing Sources					
Taxes Levied on Property	2181390		2,181,390	2,199,143	
Less: Uncollected Property Taxes-Levy Year	0		0	0	
Net Current Property Taxes	2,181,390		2,181,390	2,199,143	
Delinquent Property Taxes	0		0	0	
TIF Revenues	1,613,222		1,613,222	1,500,000	
Other City Taxes	361,371	0	361,371	1,121,405	
Licenses and Permits	7,203	0	7,203	9,650	
Use of Money and Property	26,384	0	26,384	0	
Intergovernmental	3,340,015	0	3,340,015	951,189	
Charges for Fees and Service	547,650	2,777,316	3,324,966	3,306,774	
Special Assessments	1,338	0	1,338	98,431	
Miscellaneous	501,056	0	501,056	3,850,652	
Other Financing Sources, Including Transfers in	9,158,501	0	9,158,501	10,895,421	
Total Revenues and Other Sources	17,738,130	2,777,316	20,515,446	23,932,665	
Expenditures and Other Financing Uses					
Public Safety	1,655,651		1,655,651	1,424,775	
Public Works	579,123		579,123	546,000	
Health and Social Services	0		0	0	
Culture and Recreation	1,027,329		1,027,329	1,023,400	
Community and Economic Development	930,876		930,876	1,416,144	
General Government	636,715		636,715	618,375	
Debt Service	3,277,113		3,277,113	8,226,576	
Capital Projects	5,371,548		5,371,548	10,815,530	
Total Governmental Activities Expenditures	13,478,355	0	13,478,355	24,070,800	
Business type activities		2,817,573	2,817,573	2,280,285	
Total All Expenditures	13,478,355	2,817,573	16,295,928	26,351,085	
Other Financing Uses, Including Transfers Out	6,238,943	216,000	6,454,943	0	
Total All Expenditures/and Other Financing Uses	19,717,298	3,033,573	22,750,871	26,351,085	
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,979,168	-256,257	-2,235,425	-2,418,420	
Beginning Fund Balance July 1, 2022	4,556,313	-841,851	3,714,462	4,782,895	
Ending Fund Balance June 30, 2023	2,577,145	-1,098,108	1,479,037	2,364,475	
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:					
Non-budgeted Internal Service Funds		Pension Trust Funds			
0		0			
Private Purpose Trust Funds		Agency Funds			
0		0			
Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023		Amount	
General Obligation Debt	9,937,459	Other Long-Term Debt		104,818	
Revenue Debt	10,511,581	Short-Term Debt		0	
TIF Revenue Debt	0				
		General Obligation Debt Limit		16,785,813	