

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: **ROCK VALLEY**

The City Council will conduct a public hearing on the proposed Budget at: City Office Meeting Date: 3/10/2022 Meeting Time: 04:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.50859

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(712) 476-5707

City Clerk/Finance Officer's NAME  
Tina Vande Kamp

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,129,700	1,400,137	1,968,820
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	2,129,700	1,400,137	1,968,820
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,570,000	1,568,973
Other City Taxes	6	1,061,405	1,025,000	257,807
Licenses & Permits	7	10,500	9,700	2,360
Use of Money and Property	8	0	0	0
Intergovernmental	9	884,031	1,167,207	1,899,305
Charges for Fees & Service	10	3,127,850	2,994,696	2,994,445
Special Assessments	11	109,931	49,305	3,114
Miscellaneous	12	2,720,000	9,492,589	618,571
Other Financing Sources	13	3,449,244	4,683,176	2,341,500
Transfers In	14	0	0	15,950,046
<b>Total Revenues and Other Sources</b>	15	14,992,661	22,391,810	27,604,941
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,179,670	1,013,590	1,260,733
Public Works	17	494,300	693,976	554,680
Health and Social Services	18	0	0	0
Culture and Recreation	19	789,150	885,285	768,038
Community and Economic Development	20	1,389,944	874,950	726,499
General Government	21	519,550	565,350	571,532
Debt Service	22	4,210,729	8,194,576	2,781,051
Capital Projects	23	6,764,000	6,670,109	2,282,890
<b>Total Government Activities Expenditures</b>	24	15,347,343	18,897,836	8,945,423
Business Type / Enterprises	25	1,907,485	2,055,585	2,256,317
<b>Total ALL Expenditures</b>	26	17,254,828	20,953,421	11,201,740
Transfers Out	27	0	0	15,950,046
Total ALL Expenditures/Transfers Out	28	17,254,828	20,953,421	27,151,786
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-2,262,167	1,438,389	453,155
Beginning Fund Balance July 1	30	4,782,895	3,344,506	2,891,351
<b>Ending Fund Balance June 30</b>	31	2,520,728	4,782,895	3,344,506