

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: **ROCK VALLEY**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Office 1303 10th Street Rock Valley, IA Meeting Date: 3/25/2021 Meeting Time: 04:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.20777

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 476-5707

City Clerk/Finance Officer's NAME
Tina Vande Kamp

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,977,451	1,954,539	1,912,255
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,977,451	1,954,539	1,912,255
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,600,000	1,626,168
Other City Taxes	6	842,044	756,000	782,286
Licenses & Permits	7	10,750	9,900	8,356
Use of Money and Property	8	0	0	32,380
Intergovernmental	9	673,162	882,352	1,231,042
Charges for Fees & Service	10	3,263,550	2,949,006	2,611,111
Special Assessments	11	23,000	126,051	0
Miscellaneous	12	45,200	48,400	179,916
Other Financing Sources	13	2,750,000	1,300,000	0
Transfers In	14	5,423,390	9,077,925	3,920,104
Total Revenues and Other Sources	15	16,508,547	18,704,173	12,303,618
Expenditures & Other Financing Uses				
Public Safety	16	956,570	945,770	911,500
Public Works	17	401,500	479,448	507,137
Health and Social Services	18	0	0	0
Culture and Recreation	19	818,605	843,010	832,783
Community and Economic Development	20	743,250	885,978	557,722
General Government	21	355,420	373,420	329,359
Debt Service	22	3,221,481	2,932,362	2,730,318
Capital Projects	23	2,890,000	2,138,423	0
Total Government Activities Expenditures	24	9,386,826	8,598,411	5,868,819
Business Type / Enterprises	25	1,594,185	1,718,857	2,086,915
Total ALL Expenditures	26	10,981,011	10,317,268	7,955,734
Transfers Out	27	5,423,390	9,077,925	3,920,104
Total ALL Expenditures/Transfers Out	28	16,404,401	19,395,193	11,875,838
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	104,146	-691,020	427,780
Beginning Fund Balance July 1	30	2,108,438	2,799,458	2,371,678
Ending Fund Balance June 30	31	2,212,584	2,108,438	2,799,458