

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of ROCK VALLEY  
Fiscal Year July 1, 2023 - June 30, 2024

The City of ROCK VALLEY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/30/2024 04:00 PM

**Contact:** Tina Vande Kamp

**Phone:** (712) 476-5707

**Meeting Location:** City Office, 1303 10th Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,134,703	155,458	2,290,161
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,134,703	155,458	2,290,161
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,500,000	97,000	1,597,000
Other City Taxes	6	1,115,464	69,536	1,185,000
Licenses & Permits	7	9,500	400	9,900
Use of Money & Property	8	0	0	0
Intergovernmental	9	1,299,600	-88,353	1,211,247
Charges for Service	10	3,351,150	178,887	3,530,037
Special Assessments	11	24,805	16,000	40,805
Miscellaneous	12	20,500	118,280	138,780
Other Financing Sources	13	3,468,856	-2,008,856	1,460,000
Transfers In	14	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>12,924,578</b>	<b>-1,461,648</b>	<b>11,462,930</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,072,250	607,774	1,680,024
Public Works	17	535,000	-7,760	527,240
Health and Social Services	18	0	0	0
Culture and Recreation	19	956,050	139,265	1,095,315
Community and Economic Development	20	1,309,444	-572,124	737,320
General Government	21	538,850	203,666	742,516
Debt Service	22	3,271,698	2,049	3,273,747
Capital Projects	23	2,345,000	-336,924	2,008,076
Total Government Activities Expenditures	24	10,028,292	35,946	10,064,238
Business Type/Enterprise	25	2,155,355	-54,204	2,101,151
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>12,183,647</b>	<b>-18,258</b>	<b>12,165,389</b>
Transfers Out	27	0	0	0
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>12,183,647</b>	<b>-18,258</b>	<b>12,165,389</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>740,931</b>	<b>-1,443,390</b>	<b>-702,459</b>
Beginning Fund Balance July 1, 2023	30	2,363,636	0	2,363,636
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>3,104,567</b>	<b>-1,443,390</b>	<b>1,661,177</b>

**Explanation of Changes:** The decrease in revenues and expenditures was due to the timing of capital projects.