

STATE OF IOWA	
2024	16208401200000
FINANCIAL REPORT	CITY OF ROCK VALLEY
FISCAL YEAR ENDED	PO Box 100
JUNE 30, 2024 CITY OF ROCK VALLEY, IOWA	ROCK VALLEY IA 51247-0100
DUE: December 1, 2024	POPULATION: 4059

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	2222,618		2,222,618	2,290,161
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,222,618		2,222,618	2,290,161
Delinquent Property Taxes	0		0	0
TIF Revenues	1,600,021		1,600,021	1,597,000
Other City Taxes	1,135,666	0	1,135,666	1,185,000
Licenses and Permits	6,344	0	6,344	9,900
Use of Money and Property	53,540	0	53,540	0
Intergovernmental	831,106	0	831,106	1,211,247
Charges for Fees and Service	538,940	2,868,984	3,407,924	3,530,037
Special Assessments	2,111	0	2,111	40,805
Miscellaneous	1,373,180	0	1,373,180	138,780
Other Financing Sources, Including Transfers in	4,155,942	20,000	4,175,942	1,460,000
Total Revenues and Other Sources	11,919,468	2,888,984	14,808,452	11,462,930
Expenditures and Other Financing Uses				
Public Safety	1,534,119		1,534,119	1,680,024
Public Works	466,787		466,787	527,240
Health and Social Services	0		0	0
Culture and Recreation	1,008,333		1,008,333	1,095,315
Community and Economic Development	1,299,429		1,299,429	737,320
General Government	585,772		585,772	742,516
Debt Service	3,191,161		3,191,161	3,273,747
Capital Projects	1,667,973		1,667,973	2,008,076
Total Governmental Activities Expenditures	9,753,574	0	9,753,574	10,064,238
Business type activities		2,363,450	2,363,450	2,101,151
Total All Expenditures	9,753,574	2,363,450	12,117,024	12,165,389
Other Financing Uses, Including Transfers Out	2,013,086	514,226	2,527,312	0
Total All Expenditures/and Other Financing Uses	11,766,660	2,877,676	14,644,336	12,165,389
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	152,808	11,308	164,116	-702,459
Beginning Fund Balance July 1, 2023	2,628,696	-1,098,108	1,530,588	2,363,636
Ending Fund Balance June 30, 2024	2,781,504	-1,086,800	1,694,704	1,661,177
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
0		0		
Private Purpose Trust Funds		Agency Funds		
0		0		
Indebtedness at June 30, 2024		Indebtedness at June 30, 2024		
General Obligation Debt	9,815,691	Other Long-Term Debt		76,706
Revenue Debt	9,709,000	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		17,296,737