

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF ROCK VALLEY, IOWA DUE: December 1, 2025		16208401200000		
		CITY OF ROCK VALLEY		
		PO Box 100		
		ROCK VALLEY IA 51247-0100		
		POPULATION: 4059		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	2378285		2,378,285	2,327,344
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,378,285		2,378,285	2,327,344
Delinquent Property Taxes	0		0	0
TIF Revenues	1,564,335		1,564,335	1,582,165
Other City Taxes	1,222,154	0	1,222,154	1,224,577
Licenses and Permits	9,051	0	9,051	9,850
Use of Money and Property	43,899	0	43,899	0
Intergovernmental	1,396,331	0	1,396,331	827,780
Charges for Fees and Service	521,620	2,807,396	3,329,016	3,483,280
Special Assessments	2,327	0	2,327	47,305
Miscellaneous	2,382,109	0	2,382,109	46,350
Other Financing Sources, Including Transfers in	38,381,711	0	38,381,711	23,500,000
Total Revenues and Other Sources	47,901,822	2,807,396	50,709,218	33,048,651
Expenditures and Other Financing Uses				
Public Safety	2,926,281		2,926,281	1,473,335
Public Works	14,622,801		14,622,801	600,000
Health and Social Services	0		0	0
Culture and Recreation	1,342,094		1,342,094	1,200,000
Community and Economic Development	1,164,649		1,164,649	750,000
General Government	916,529		916,529	600,000
Debt Service	5,965,006		5,965,006	3,800,000
Capital Projects	7,411,627		7,411,627	22,000,000
Total Governmental Activities Expenditures	34,348,987	0	34,348,987	30,423,335
Business type activities		2,065,422	2,065,422	2,600,000
Total All Expenditures	34,348,987	2,065,422	36,414,409	33,023,335
Other Financing Uses, Including Transfers Out	13,643,158	0	13,643,158	0
Total All Expenditures/and Other Financing Uses	47,992,145	2,065,422	50,057,567	33,023,335
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-90,323	741,974	651,651	25,316
Beginning Fund Balance July 1, 2024	2,781,504	-1,086,800	1,694,704	947,141
Ending Fund Balance June 30, 2025	2,691,181	-344,826	2,346,355	972,457
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount	
General Obligation Debt	8,432,336	Other Long-Term Debt	0	
Revenue Debt	8,893,619	Short-Term Debt	0	
TIF Revenue Debt	0			
		General Obligation Debt Limit	20,705,072	