

CITY NAME Rock Valley	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 84-809
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2020	Meeting Time: 12:00 PM	Meeting Location: City Office, 1303 10th Street, Rock Valley, IA 51247
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofrockvalley.com	City Telephone Number: 712-476-5707
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	125,621,431	129,771,330	129,771,330	
Tax Levies:				
Regular General 2	\$1,017,534	\$1,017,534	\$1,051,148	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$63,989	\$63,989	\$66,103	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$33,918	\$33,918	\$35,038	
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$216,344	\$216,344	\$259,865	
Other Employee Benefits 13	\$0	\$0		
*Total 384.15A Maximum Tax Levy 14	\$1,331,785	\$1,331,785	\$1,412,154	6.03%
Calculated 384.15A Maximum Tax Rate 15	\$10.60157	\$10.26255	\$10.88186	

Explanation of significant increases in the budget:

The City of Rock Valley's increase in revenue has occurred because of the increase in property assessments and a significant annexation. The increase in revenue is deceiving since the City must issue partial rebates to the annexed properties, which was negotiated during the annexation process. Over the past five years the City's tax levy has remained stable, in 2015 the levy was 13.59810, in 2016 it was 13.59811, in 2017 it was 13.48100, in 2018 it was 13.48099, in 2019 it was 13.48084 and the proposed levy

If applicable, the above notice also available online at:

www.cityofrockvalley.com and City of Rock Valley Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year