

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **ROCK VALLEY**

The City Council will conduct a public hearing on the proposed Budget at: 1303 10th Street, Rock Valley, IA Meeting Date: 4/24/2025 Meeting Time: 04:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.50154

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 476-5707

City Clerk/Finance Officer's NAME
Tina Vande Kamp

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,437,264	2,369,052	2,222,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,437,264	2,369,052	2,222,618
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,600,000	1,600,000	1,600,021
Other City Taxes	6	1,223,205	1,246,000	1,135,666
Licenses & Permits	7	8,200	12,300	6,344
Use of Money and Property	8	0	0	53,540
Intergovernmental	9	52,896,870	25,304,250	831,106
Charges for Fees & Service	10	3,412,950	3,001,455	3,407,924
Special Assessments	11	30,305	293,525	2,111
Miscellaneous	12	44,000	104,000	1,373,180
Other Financing Sources	13	0	5,352,585	1,648,630
Transfers In	14	0	0	2,527,312
Total Revenues and Other Sources	15	61,652,794	39,283,167	14,808,452
Expenditures & Other Financing Uses				
Public Safety	16	1,313,250	1,298,500	1,534,119
Public Works	17	501,800	462,000	466,787
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,109,068	1,078,540	1,008,333
Community and Economic Development	20	346,650	797,000	1,299,429
General Government	21	616,500	625,500	585,772
Debt Service	22	7,082,852	3,432,963	3,191,161
Capital Projects	23	48,745,000	28,820,019	1,667,973
Total Government Activities Expenditures	24	59,715,120	36,514,522	9,753,574
Business Type / Enterprises	25	1,885,950	1,895,500	2,363,450
Total ALL Expenditures	26	61,601,070	38,410,022	12,117,024
Transfers Out	27	0	0	2,527,312
Total ALL Expenditures/Transfers Out	28	61,601,070	38,410,022	14,644,336
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	51,724	873,145	164,116
Beginning Fund Balance July 1	30	2,567,849	1,694,704	1,530,588
Ending Fund Balance June 30	31	2,619,573	2,567,849	1,694,704