

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
 City of ROCK VALLEY
 Fiscal Year July 1, 2025 - June 30, 2026

The City of ROCK VALLEY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/21/2026 04:00 PM

Contact: Tina Vande Kamp

Phone: (712) 476-5707

Meeting Location: City Office, 1303 10th Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,437,264	16,806	2,454,070
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,437,264	16,806	2,454,070
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,600,000	0	1,600,000
Other City Taxes	6	1,223,205	-233,205	990,000
Licenses & Permits	7	8,200	-50	8,150
Use of Money & Property	8	0	0	0
Intergovernmental	9	52,896,870	-41,086,870	11,810,000
Charges for Service	10	3,412,950	252,060	3,665,010
Special Assessments	11	30,305	15,145	45,450
Miscellaneous	12	44,000	1,363,120	1,407,120
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	61,652,794	-39,672,994	21,979,800
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,313,250	338,759	1,652,009
Public Works	17	501,800	15,200	517,000
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,109,068	51,382	1,160,450
Community and Economic Development	20	346,650	204,295	550,945
General Government	21	616,500	634,450	1,250,950
Debt Service	22	7,082,852	-1,371,521	5,711,331
Capital Projects	23	48,745,000	-39,012,173	9,732,827
Total Government Activities Expenditures	24	59,715,120	-39,139,608	20,575,512
Business Type/Enterprise	25	1,885,950	382,129	2,268,079
Total Gov Activities & Business Expenditures	26	61,601,070	-38,757,479	22,843,591
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	61,601,070	-38,757,479	22,843,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	51,724	-915,515	-863,791
Beginning Fund Balance July 1, 2025	30	2,567,849	0	2,567,849
Ending Fund Balance June 30, 2026	31	2,619,573	-915,515	1,704,058

Explanation of Changes: Large increases/decreases in intergovernmental and capital projects is due to projected FEMA timeline for disaster recovery assistance.